



Texas Mortgage Broker #9143
 6910 FM 1488 #4
 Magnolia, TX 77354
 281-356-8013
 281-259-3029 (FAX)

CONVENTIONAL LOAN RATIOS

Applicant(s) _____

INCOME RATIO

Total Monthly Gross Income \$ _____
 X 28% of MGI

Total Recommended PITI \$ _____
 (Principal, Interest, Taxes, Insurance)

Less Estimated Taxes \$ _____

Less Estimated Insurance \$ _____

Less Homeowner's Dues / Mortgage Insurance \$ _____

Monthly Principal & Interest \$ _____

P&I	Int Rate	Term

Calculate

\$ _____
Maximum Loan Amount

_____ Divide By _____
 Max Loan Amount LTV

\$ _____
Max Purchase Price

LONG TERM DEBT RATIO

40% of Gross Income (Recommended) \$ _____

Less PITI \$ _____

Recommended Maximum Long Term Debt \$ _____

Actual Long Term Other Debt \$ _____

Projected Total Long Term Debt \$ _____

Percentage of Monthly Gross Income _____ %
 (Should not exceed 50% of Monthly Gross Income)